



# Nanoform successfully completes new share issue raising EUR 15.4 million to invest in commercialization of nanoparticle enabled formulations for next generation medicines

Inside information

**Nanoform Finland Plc**

April 24, 2024

22.50 Finnish time / 21.50 Swedish time

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With reference to the new share issue announced on April 24, 2024, Nanoform Finland Plc ("**Nanoform**" or the "**Company**") is pleased to announce the result of the offering of new shares (the "**Shares**") in an accelerated bookbuilding to Nordic and international institutional and other qualified investors (the "**Placing**").

Nanoform expects to receive gross proceeds of approximately EUR 15.4 million as a result of the Placing. The Placing attracted a considerable number of leading Nordic and institutional investors. The proceeds from the Placing will be used to accelerate Nanoform's growth strategy through continued investments, commercialization and growth of Nanoform's nanoparticle-enabled formulation platforms for next generation medicines. More specifically use of proceeds is allocated to the following categories:

- Capex into GMP level formulation facility to produce solid oral dosage forms for clinical trials
- Development of up to a dozen pre-clinical nanocrystalline alternatives to ASD medicines ready for partnering in clinical trials
- Co-fund several projects to be taken by Nanoform and its partners into clinical trials in the EU and the US, and ultimately through to the market.

In the Placing, the Company will issue a total of 7,000,000 Shares in a directed share issue. The Shares represent approximately 8.9 per cent of the issued shares in Nanoform prior to the Placing and approximately 8.2 per cent of the issued shares in Nanoform following the Placing. The total number of issued shares in the Company after the Placing will be 85,445,164.

The subscription price of the Shares is EUR 2.20 per Share (SEK 25.60 per Share), corresponding to a discount of approximately 15.2 per cent to the closing price on April 24, 2024 immediately before the commencement of the Placing. The subscription price shall be recorded in the invested unrestricted

equity reserve.

The Placing was carried out based on offers received in an accelerated bookbuilding and based on the authorisations given to the board of directors by the Company's annual general meetings of April 12, 2022 and April 16, 2024.

Subject to the completion of the Placing, the Shares (ISIN code FI4000330972) will be registered with the trade register maintained by the Finnish Patent and Registration Office on or about April 25, 2024. The Shares are expected to be ready for delivery to the investors against payment through Euroclear Finland Ltd or, as applicable, through Euroclear Sweden AB on or about April 29, 2024. Trading in the Shares is expected to commence on Nasdaq First North Premier Growth Market Finland and Nasdaq First North Premier Growth Market Sweden on or about April 29, 2024.

The CEO of Nanoform, Prof. Edward Hægström comments: "We are pleased to see strong support from new and existing Nordic and International investors. With the raised funds we will accelerate Nanoform's growth strategy through continued investments, commercialization and growth of Nanoform's nanoparticle-enabled formulation platforms for next generation medicines."

Danske Bank A/S, Finland Branch ("**Danske Bank**") and Skandinaviska Enskilda Banken AB (publ) Helsinki Branch ("**SEB**") act as Joint Bookrunners of the Placing. Borenius Attorneys Ltd is the legal counsel to the Company and to the Joint Bookrunners as to Finnish law.

Nanoform Finland Plc

Board of directors

*The information in the company release is information that Nanoform is obliged to make public pursuant to the EU Market Abuse Regulation. The information was sent for publication, through the agency of the contact persons set out above, on April 24, 2024 at 22.50 Finnish time / 21.50 Swedish time.*

For further information, please contact:

Albert Hægström, CFO

[albert.haeggstrom@nanoform.com](mailto:albert.haeggstrom@nanoform.com), +358 29 370 0150

For investor relations queries, please contact:

Henri von Haartman, Director of Investor Relations

[hvh@nanoform.com](mailto:hvh@nanoform.com), +46 7686 650 11

About Nanoform

Nanoform is the medicine performance-enhancing company that leverages best-in-class innovative nanoparticle engineering technologies, expert formulation, and scalable GMP API manufacturing to enable superior medicines for patients. The company focuses on reducing clinical attrition and on enhancing drug molecules' performance through its nanoforming technologies and formulation services, from pre-formulation to commercial scale. Nanoform will help improve bioavailability and drug delivery profiles, drive differentiation, patient adherence and extend the lifecycle potential of products. Nanoform's shares are listed on the Premier-segment of Nasdaq First North Growth Market in Helsinki (ticker: NANOFH) and Stockholm (ticker: NANOFS). Certified Adviser: Carnegie Investment Bank AB (publ), +46 8-588 68 570. For more information, please visit [www.nanoform.com](http://www.nanoform.com).

Forward-Looking Statements

This company release contains forward-looking statements, including, without limitation, statements regarding Nanoform's strategy, business plans and focus. The words "may", "will", "could", "would", "should", "expect", "plan", "anticipate", "intend", "believe", "estimate", "predict", "project", "potential", "continue", "target" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Any forward-looking statements in this company release are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and important factors that may cause actual events or results to differ materially from those expressed or implied by any forward-looking statements contained in this company release, including, without limitation, any related to Nanoform's business, operations, clinical trials, supply chain, strategy, goals and anticipated timelines, competition from other companies, and other risks described in the Report of the Board of Directors and Financial Statements for the year ended December 31, 2023 as well as our other past disclosures. Nanoform cautions you not to place undue

reliance on any forward-looking statements, which speak only as of the date they are made. Nanoform disclaims any obligation to publicly update or revise any such statements to reflect any change in expectations or in events, conditions or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements. Any forward-looking statements contained in this company release represent Nanoform's views only as of the date hereof and should not be relied upon as representing its views as of any subsequent date.

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This announcement and this offering are only addressed to and directed at persons in member states of the European Economic Area (each a "Relevant State") who are "Qualified Investors" within the meaning of Article 2(e) of the Prospectus Regulation. The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, Qualified Investors. This announcement should not be acted upon or relied upon in any Relevant State by persons who are not Qualified Investors. For the purposes of this announcement the expression "Prospectus Regulation" means Regulation (EU) 2017/1129.

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Danske Bank and SEB act only for and on behalf of Nanoform Finland Plc in connection with the share issue. Danske Bank and SEB do not hold any other party as its client or cannot be held accountable to advise other parties than Nanoform Finland Plc with regards to the share issue or other matters referred here to.